

MC156/05/2024

FINAL INTEGRATED DEVELOPMENT PLAN & ANNUAL BUDGET (MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK 2024/2025).

RESOLVED

1. **THAT** council approves the Final budget and Final IDP Document (MTREF) for 2024/2025 financial year and indicative for the projected outer years 2025/26 and 2026/27 as set out in the annual budget tables in respect of the following schedules:
 - 1.1 A Schedule and Supporting Tables as per Municipal Budget and Reporting regulations (MBRR).
 - 1.2 Council approves and adopt the final IDP Document -Annexure A for the 2024/25 financial year.
 - 1.3 Council approves and adopt the final Tariff Book for services as per Annexure B with effect from 1 July 2024.
 - 1.4 Council takes note that tariffs in respect of Electricity increase is still subject to final approval by NERSA and that after NERSA issue the document, the tariffs will be updated based on the formal letter.
 - 1.4 Council Approves and adopt the Procurement Plan for the 2024/25 financial year as per Annexure C.
 - 1.5 Council Approves and adopt the Strategic Risk Register for the 2024/25 financial year as per Annexure D.
 - 1.6 Council Approves and adopt the mSCOA road map as required in terms of the mSCOA regulations and guidelines issued by National Treasury- Annexure E.
 - 1.7 Council Approves and adopt the Budget funding Plan for the 2024/25 financial year as per Annexure F.
 - 1.8 The council of Bela-Bela Local Municipality, acting in terms of Section 75A of the local Government systems Act (Act 32 of 2000) approves and adopts with effect from 1 July 2024 the following budget related Policies:


Cllr TN Zikhali
SPEAKER

Council Meeting Date: 24 May 2024.



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- (i) Property Rates Policy
- (ii) Credit Control and Debt Collection Policy
- (iii) Budget Implementation and Monitoring Policy
- (iv) Supply Chain Management Policy
- (v) Indigent Management Policy
- (vi) Funding Reserves Policy
- (vii) Cash Management and Investment Policy
- (viii) Policy on Long term financial planning
- (ix) Principles and Policy on Tariffs
- (x) Borrowing Framework Policy
- (xi) Assets Management Policy
- (xii) Policy on Infrastructure Investment and Capital Projects
- (xiii) Prioritisation Model for Capital Assets Investment
- (xiv) Policy on provision for doubtful debts and writing off irrecoverable debts.
- (xv) Property rates by-law
- (xvi) Indigents support by-law
- (xvii) Credit control and debt collection by-law
- (xviii) Cost Containment Policy
- (xix) Expenditure Management Policy

2. THAT council approves the following tariff increases as set out in the 2024/2025 final Tariff Book

- (i) Property rates tariff for all classes of property will be increased by 3%.
- (ii) Refuse and Sanitation rates increased by 4.9%
- (iii) Water tariff estimated to be increased by 4.9%
- (iv) Electricity tariff be increased by 11.43% subject to NERSA approval.
- (v) Sundry Tariffs increased by 4.9%

3. THAT council approves the final 2024/2025 annual budget (MTREF) 's operating revenue budget of R 594 467 million for the 2024/2025 financial year as well as for the two outer years as depicted in table 2: Table A1 Budget Summary above.

4. THAT Council approves the final 2024/2025 annual budget (MTREF) 's operating expenditure budget of R571 456 million for the 2024/2025 financial year as well as for the outer years as depicted in above table 2: Table A1 Budget Summary.


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5. **THAT** Council approves the 2024/2025 annual budget (MTREF)'s capital expenditure of R113 294 million (R81 274 grant funded and R 16 010 million own funded) as well as two outer year's expenditure as set out in above table 6: Table A5 Budgeted Capital Expenditure by vote, functional classification and funding.
6. **THAT** Council takes note that the tabled 2024/2025 operating budget realizes a budgeted surplus of R 23 011 million as reflected in table 2: Table A1 Budget Summary above.
7. **THAT** Council takes note of the total cost to municipality expenses for the salaries, allowances and benefits of The Mayor, Speaker, Chief Whip, Executive committee members, Subcommittee chairpersons, Ordinary councilors, Municipal Manager, Chief Financial Officer and other Senior managers as set out in the 2024/2025 annual budget (MTREF) report.
8. **THAT** a copy of the Final Annual Budget be submitted to National Treasury and Provincial Treasury.
9. **THAT** a copy of the Final IDP document be submitted to the office of MEC for Co-operative Governance Human Settlement and Traditional Affairs for comments within 10 days of its adoption as stipulated by the legislation – section 32 (1) (a) of the Systems Act, 2000.
10. **THAT** the progress on the implementation of the budget funding plan be submitted to Council on quarterly basis.



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